

DAL accompanies battery storage project Büttel with a total capacity of 39 MWp

- DAL expands its position as innovation leader in PPA design
- First baseload supply agreement in Germany
- Financing via Deutsche Leasing Finance and Sparkasse Oberhessen

Mainz, April 2022

Deutsche Anlagen-Leasing GmbH & Co. KG (DAL) is supporting another PPA-based solar project for its customer ENERPARC AG at the Büttel/ Schleswig-Holstein site.

The construction of the PV project is almost complete. The plant combination is expected to be commissioned in summer 2022. With its approximately 119,000 modules, the solar park in Büttel has an installed capacity of around 39 MWp and supplies electricity for around 7,500 households.

The project revenues are mainly generated from a power purchase agreement (PPA) recently concluded with Axpo Solutions AG for a term of 10 years. For the first time in Germany, the solar park will provide a baseload band to the buyer, i.e. electricity will be supplied at a constant output over a fixed period of time. The variable input is structured by ENERPARC's trading subsidiary Sunnic Lighthouse GmbH with the help of a battery with a usable capacity of 8 MWh, which is installed at the site.

The project qualified for a fixed market premium in the EEG innovation tender. In combination with the currently attractive price level for long-term power purchase agreements, this ensures robust economic performance. The financing of this innovative model is provided by Deutsche Leasing Finance GmbH and Sparkasse Oberhessen with the involvement of KfW funds.

Georgios Vassiliou, head of project financing at ENERPARC AG, is pleased with the successful conclusion of the project financing: „In view of the special features of the PPA structure, things had to be rethought here. We went down this path together with the experienced and committed project team at DAL, and this enabled us to put the implementation of this project, which is important for us, on a solid footing. This opens the door to a real scaling of such combined projects in the field of EEG and PPA as well as pure PPA projects.“



Image source: Enerparc

Dr. Peer Günzel, Sales Manager Infrastructure & Utilities, DAL: „We are pleased to have been able to support our client ENERPARC in this baseload PPA, the first of its kind in Germany. In structuring the financing, DAL draws on its concrete project experience with PPAs. We want to further expand our market-leading position here and

look forward to more exciting projects in this segment.“

Antje Gruber, Senior Project Manager, DAL: „We faced the concrete challenges of a baseload structure and were able to convince our client with our individual financing solution. For this project, too, it was a question of reconciling

financing and useful life. Against the background of the PPA term of 10 years, it is important to keep an eye on the developments of the technology-dependent market values during the financing term of 20 years. This is where our many years of expertise as an asset financier and industry expert in the energy segment come in handy.“



Image source: Enerparc



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ENERPARC AG The internationally active expert for solar power plants in the megawatt segment is active as a developer, builder, operator and investor of large-scale solar power plants. Founded in Hamburg in 2008, the company now employs over 300 people and, in addition to its core market of Germany, is also active in Spain, France, India and Australia. In recent years, ENERPARC has successfully connected more than 540 solar plants with a capacity of over 3,600 MW to the grid worldwide – 2,500 MW of which with its own solar power plants – and has risen to become one of the largest independent power producers for solar energy in Europe. www.enerparc.de.

Axpo's ambition is to provide society with a sustainable future through inno-

vative energy solutions. Axpo is the largest Swiss producer of renewable energy and an international pioneer in energy trading and the marketing of solar and wind power. More than 5,000 employees combine experience and know-how with a passion for innovation and the joint search for ever better solutions. Axpo relies on innovative technologies to meet the ever-changing needs of its customers in over 30 countries.



DAL Deutsche Anlagen-Leasing GmbH & Co. KG

is one of the leading specialists in the realisation of large-volume, asset-based investment projects, with an accompanied transaction volume of over 2.3 billion euros per year. As the energy

competence centre of the savings banks, DAL gives its customers access to the financing power of a strong and reliable financial group. DAL structures and arranges the financing of PPA projects in Germany and selected European countries.

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