

# DAL realises Finland's first large scale ground-mounted solar plant

- DAL Deutsche Anlagen-Leasing finances first large scale ground-mounted solar plant realised in Finland with a total capacity of 32 MWp
- The park was developed and will be operated by CPC Finland – a company of the German green energy specialist CPC Germania
- The project is being financed on the basis of a PPA agreement with Neste Oy, the world's leading producer of sustainable aviation fuel, renewable diesel and renewable feedstock solutions for various polymers and chemicals industry uses, for its refinery in Porvoo, Finland

## Mainz, November 2023

DAL Deutsche Anlagen-Leasing (DAL) is expanding its Northern European network and realising the first ground-mounted solar park in Lakari near Rauma in central Finland. The project is being financed, among others, while using KfW funding programme, over a financing term of 20 years (plus construction phase).

For DAL, the project marks the company's entry into the Finnish solar market and its first collaboration with the renowned developer and operator of green energy projects, CPC Germania from Rheine.

After commissioning, expected in April 2024, the Lakari solar power plant will be the largest operating solar power plant in Finland with over 58,000 installed solar modules and is able to supply around 10.000 households.

### **Dominik Franz, Head of Energy & Infrastructure at DAL:**

*"We are delighted to support CPC Finland in this milestone project as part of the energy transition in Northern Europe. With our expertise in solar and PPA projects, we were able to structure a customised, long-term financing solution for this project and create planning security for the operator."*

### **Erik Trast, the CEO of CPC Finland:**

*"We are thrilled to partner with DAL, leveraging their extensive experience and capabilities in PV projects. DAL's expertise*

*in creating standardized solutions for mid-size projects like Lakari, where cost-efficient structures are of utmost importance, is impressive. This non-recourse financing facility will play a crucial role in the success of the Lakari solar plant."*

### **Markku Korvenranta, Executive Vice President, Oil Products, Neste Oyj:**

*"Investments into renewable electricity support Neste's commitment to reduce the carbon footprint of our production, helping the company reach carbon neutral production by 2035. Solar power is one of the over 100 measures to reduce greenhouse gas (GHG) emissions from our production."*

### **About CPC Finland Oy**

CPC Finland Oy specializes in the development, construction, and operation of wind farms and solar plants in Finland. As the fully owned subsidiary of CPC Germania GmbH & Co. KG, a Germany-based entity, CPC Finland has successfully constructed four wind farms with a total capacity exceeding 385 MW and is currently engaged in the construction of

additional projects. The company boasts a robust development portfolio, surpassing 600 MW. CPC Germania, established in 1993, stands as one of Europe's oldest wind energy companies, with a remarkable track record of over 50 projects and a cumulative capacity exceeding 1000 MW. Operating in Finland since 2011, CPC Finland is dedicated to advancing sustainable energy solutions in the region.

#### **About DAL – Deutsche Anlagen-Leasing**

With an asset transaction volume of over 2.6 billion euros per year, DAL is one of the leading specialists in the realization of large-volume, asset-based investment projects. As the centre of competence for energy of the German savings banks, DAL gives its customers access to the financing power of a strong and reliable financial group. DAL structures and arranges the financing of PPA projects in Germany and selected European countries.

#### **Neste in brief**

Neste (NESTE, Nasdaq Helsinki) creates solutions for combating climate change and accelerating a shift to a circular economy. The company refines waste, residues and innovative raw materials into renewable fuels and sustainable feedstock for plastics and other materials. As the world's leading producer of sustainable aviation fuel and renewable diesel and a forerunner in developing renewable and circular feedstock solutions for polymers and chemicals, Neste helps its customers to reduce their greenhouse gas emissions by at least 20 million tons annually by 2030. The company's ambition is to make the Porvoo oil refinery in Finland the most sustainable refinery in Europe by 2030. Neste is committed to reaching carbon-neutral production by 2035, and will reduce the carbon emission intensity of sold products by 50% by 2040. Neste has also set high standards for biodiversity, human rights and the supply chain. The company has consistently been included in the Dow Jones Sustainability Indices and the Global 100 list of the world's most sustainable companies. In 2022, Neste's revenue stood at EUR 25.7 billion.

Read more: [neste.com](https://neste.com)

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