

Financing agreed for solar park in Castilla-La Mancha – first joint project of ABO Wind AG and DAL in Spain

- DAL further expands activities for sustainable energy projects in the Spanish market
- Solar park supplies around 35,000 households with electricity
- Long-term financing solution with integration of a „pay-as-produced-PPA“ ensures economic optimization

Mainz, April 2024

In the municipality of Yebra (Castilla - La Mancha region), the project developer ABO Energy Espana S.A.U., a wholly owned subsidiary of ABO Wind AG, is building its first solar park on the Iberian Peninsula. Construction started at the beginning of the year.

The financing for this project, with an investment volume in the double-digit million euro range, was structured by DAL Deutsche Anlagen-Leasing GmbH & Co. KG (DAL) and will be made available successively as construction progresses.

The ground-mounted photovoltaic system will have a total nominal output of around 50 MWp and an annual production of around 100 GWh, which corresponds to the consumption of around 35,000 households. Commissioning of the plant on an area of 92 hectares with around 87,000 solar modules is scheduled for early 2025. The single-axis tracking of the system allows the solar energy to be used optimally.

The project will be financed with funds from KfW over a financing term of 20 years plus construction phase. The energy production will be marketed under a 10-year „pay-as-produced PPA“ with an international offtaker with a strong credit rating.

Total output of the financed solar parks reaches 50 megawatts.

Antje Gruber, Senior Project Manager at DAL:

„With our PPA expertise, which we now have in numerous European countries, we are making our contribution to the energy transition in Europe. We are delighted that we can now also support our long-standing customer and partner ABO Wind in the realisation of a solar project in Spain. With a long-term, tailor-made solution based on PPA-based financing, we were able to create attractive framework conditions for ABO Wind and optimise the project economically. We are thus further expanding our activities for sustainable energy projects in the Spanish market.“

Emilio Mengual Domínguez, Project Manager Finance & Sales at ABO Wind:

„We are delighted to be working with DAL internationally in Spain after France and Finland. In addition to its asset competence, DAL contributes its expertise in the structuring of international PPA projects and thus helps to implement large scale projects with a high level of reliability and professionalism.“



ABO Wind and DAL were legally advised on this transaction by CMS Albiñana & Suárez de Lezo.

About ABO Wind AG

ABO Wind successfully develops and constructs wind and solar parks as well as battery and hydrogen projects. Founded in 1996, the Wiesbaden-based company has so far developed plants with an output of around 5.5 gigawatts, half of which it has built itself. The annual investment volume amounts to 500 million euros. More than 1,000 employees in 16 countries work with enthusiasm on the planning, financing, electricity marketing, construction, operational management and servicing of plants for a sustainable energy supply.

About DAL – Deutsche Anlagen-Leasing

With an accompanied transaction volume of over EUR 2.6 billion per year, DAL is one of the leading specialists in the realization of large-volume, asset-based investment projects. As the energy competence center of the savings banks, DAL gives its customers access to the financing power of a strong and reliable financial group. DAL structures and arranges the financing of transformation projects in Germany and selected European countries.

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