

DAL Deutsche Anlagen-Leasing with first wind project in Finland

- DAL is realising a wind farm project in Ilevaaran (central Finland)
- Long-term KfW Financing over 20 years with power purchase under a 10-year "As-Produced-PPA"
- Additional international project with ABO Wind as developer

Mainz, November 2023

DAL Deutsche Anlagen-Leasing (DAL) is expanding its European network and is realising its first wind farm in Finland. The project is being funded by KfW funding programme over a financing term of 20 years (plus construction phase). The output will be marketed under a 10-year "as-produced PPA" with an international off-taker with a strong credit rating. With this project, DAL is also expanding its successful partnership with ABO Wind.

Dominik Franz, Head of Energy & Infrastructure at DAL: "It is important for us to be able to support major international customers like ABO Wind, because the energy transformation does not stop at our domestic borders."

DAL has realised the llevaaran wind farm while using KfW funding programme. The site is located approximately 70 kilometres north-east of the city of Kajaani in central Finland.

The partners expect the wind farm to be put into operation at the beginning of 2024. Construction is being carried out on a turnkey basis by a general contractor.

The project has a capacity of 30 MWp and an expected annual output of 90 GWh, which corresponds to the energy consumption of about 30,000 households.

The electricity generated is marketed via a 10-year "as-produced PPA" with an international offtaker with a strong credit rating.

The wind farm was developed by ABO Wind Oy, a 100 % Finnish subsidiary of the German project developer ABO Wind. For DAL, as the energy competence centre of the Sparkassen-Finanzgruppe, this is the third key growth market, besides France and Germany, where they are working with the project specialists from Wiesbaden.

Dominik Franz, Head of Energy & Infrastructure at DAL:

"With this step, DAL is further expanding its strong market position as a competence centre for structured financing in the wind sector. It is important for us to be able to support major international customers such as ABO Wind, because the energy transition does not stop at our domestic borders. With our PPA expertise, that we now provide in numerous



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European countries, we can create attractive framework conditions for project financing for our international clients. Of course, international projects also provides significant growth opportunities for ourselves."

Susanne von Mutius, member of the ABO Wind Executive Board:

"We are delighted to be working with DAL in Finland after Germany and France. In addition to its asset competence, DAL primarily contributes its high level of expertise in structuring international PPA projects and thus helps to realise such projects."

About DAL

With an asset transaction volume of over 2.6 billion euros per year, DAL is one of the leading specialists in the realisation of large-volume, asset-based investment projects. As the centre of competence for energy of the German savings banks, DAL gives its customers access to the financing power of a strong and reliable financial group. DAL structures and arranges the financing of PPA projects in Germany and selected European countries.

About ABO Wind AG

ABO Wind successfully develops and constructs wind and solar farms as well as battery and hydrogen projects. Founded in 1996, the Wiesbaden-based company has so far realised projects with a total capacity of around five gigawatts as a developer and has built more than half of these projects by itself. The annual investment volume amounts to 500 million euros. More than 1,000 employees in 16 countries work with great enthusiasm on the planning, financing, electricity marketing, construction, operational management and servicing of plants for a sustainable energy supply.

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